

CENTRAL VALLEY PROJECT  
SCHEDULE OF M&I ESTIMATED CAPITAL AND DEFICIT INTEREST COSTS  
PER ACRE-FOOT  
2008 M&I WATER RATES

Facility/Contractor	2008 Projected Water Deliveries (Sch. A-12)	Estimated Capital and Deficit Interest Costs Per A/F				
		Capital Interest Cost 1/	Capital Interest Cost Per A/F	Deficit Interest Cost 1/	Deficit Interest Cost Per A/F	Total Interest Cost Per A/F 3/
<b><u>Black Butte D&amp;R</u></b>						
County of Colusa	17			\$2	0.13	0.13
Elk Creek CSD	9			16	1.76	1.76
US Forest Service - BB	9	\$68	7.89	3	0.31	8.20
Whitney Const.	17			3	0.19	0.19
<b><u>Clear Creek Unit</u></b>						
Clear Creek CSD	2,015	36,493	18.11	3,274	1.62	19.73
<b><u>Contra Costa Canal</u></b>						
Contra Costa WD	2/ 85,895					
<b><u>Cow Creek Unit</u></b>						
Bella Vista WD	2,360	23,978	10.16			10.16
<b><u>Cross Valley Canal</u></b>						
County of Fresno	4/ 300			1,966	6.55	6.55
County of Tulare	673	986	1.47	5,276	7.85	9.32
<b><u>Delta-Mendota Canal</u></b>						
Byron Bethany ID	1,040	2,418	2.32			2.32
City of Tracy	9,610	64,959	6.76			6.76
Del Puerto WD	20	45	2.26			2.26
Department of Veterans Affairs	70	1,925	27.42	419	5.97	33.39
Panoche WD - DMC	27	76	2.79	15	0.56	3.35
San Luis WD - DMC	180					
<b><u>Folsom D&amp;R</u></b>						
City of Roseville	29,042			6,348	0.22	0.22
El Dorado ID - FD&R	4,766			674	0.14	0.14
Sacramento County WA	4,250	32,236	7.58	107	0.03	7.61
San Juan WD	6,588	6,150	0.93			0.93
<b><u>Folsom-South Canal</u></b>						
East Bay MUD	27,500	286,463	10.42	164,330	5.98	16.40
Sacramento County WA - FSC	5/ 15,000	80,773	5.38	192,460	12.83	18.21
Sacramento MUD	5/ 23,556	80,773	3.43	192,460	8.17	11.60

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<b><u>Friant Dam</u></b>						
County of Madera	91	\$277	3.05	\$154	1.70	4.75
Fresno County WW#18	147					
<b><u>Friant-Kern Canal</u></b>						
Arvin-Edison WSD	538			697	1.30	1.30
City of Fresno	58,909	466,053	7.91	859,057	14.58	22.49
City of Lindsay	1,782	6,278	3.52			3.52
City of Orange Cove	1,123	303	0.27	3,842	3.42	3.69
Delano-Earlimart ID	150	610	4.07			4.07
Lindsay-Strathmore ID	200	276	1.38			1.38
Shafter-Wasco ID	458	1,641	3.58			3.58
Terra Bella ID	788	5,701	7.23			7.23
<b><u>Sacramento River</u></b>						
City of Redding - SR	2,820					
City of W. Sacramento	5,614			105	0.02	0.02
Lake California P.O.A.	200					
Meyer Crest Ltd.	46			100	2.17	2.17
Riverview Golf & CC	25					
<b><u>San Felipe Unit</u></b>						
San Benito County WD	4,351	28,045	6.45			6.45
Santa Clara Valley WD	93,009	494,004	5.31	131,548	1.41	6.72
<b><u>San Luis Canal - Fresno</u></b>						
City of Avenal	2,746	27,515	10.02	10,488	3.82	13.84
City of Coalinga	7,213	71,894	9.97	39,087	5.42	15.39
City of Huron	1,274	18,756	14.72	19,069	14.97	29.69
State of CA	10			10	0.96	0.96
Westlands WD	3,020	11,492	3.81			3.81

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<b><u>San Luis Canal - Tracy</u></b>						
Broadview WD	7/					
Pacheco WD	14	\$399	29.31	\$33	2.44	31.75
Panoche WD	58	143	2.46	72	1.24	3.70
San Luis WD	620	610	0.98			0.98
<b><u>Shasta D&amp;R</u></b>						
Centerville CSD	934	4,114	4.41	856	0.92	5.33
Mountain Gate CSD	854	950	1.11			1.11
Shasta CWA	311	642	2.07			2.07
<b><u>Spring Creek Conduit</u></b>						
City of Redding - SCC	4,526	4,007	0.89			0.89
Shasta CWA - SCC	184	672	3.65	14	0.08	3.73
Shasta CSD	680	312	0.46	56	0.08	0.54
<b><u>Tehama-Colusa Canal</u></b>						
Colusa County WD	113	275	2.44			2.44
Kanawha WD	4	71	17.87			17.87
<b><u>Toyon Pipeline</u></b>						
City of Redding - TP	42					
City of Shasta Lake	2,728	3,611	1.32	1,881	0.69	2.01
US Forest Service	10					
	<u>408,534</u>	<u>\$1,765,994</u>		<u>\$1,634,424</u>		
<b><u>San Felipe Out-of-Basin Facilities 6/</u></b>						
San Benito County WD						
Santa Clara Valley WD						

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<b>FOOTNOTES</b>
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- 1/ Interest projections are based on the actual 2006 capital and deficit interest costs divided by each contractors 2008 projected water deliveries. This treatment is different than in the cost of service rate calculations, where interest is amortized over the remaining repayment period (Refer to Schedules C-1A and C-1B of Volume 2 of the 2008 M&I Water Rates).
  - 2/ Represents the District's share of the CVP In-Basin interest costs in accordance with the District's amendatory contract (dated May 26, 1994).
  - 3/ In order to qualify under the M&I voluntary payment policy, contractors are required to pay the operation and maintenance plus interest rate. For the interest rate component, interest has been limited to \$200.00.
  - 4/ Cross Valley Canal contractor 2008 delivery base has been modified since 5-year deliveries are sporadic in nature and result in inconsistent PUE rates. 2008 deliveries are based on the higher of i) 50% of the contract maximum or ii) the lesser of the 5 year average or the contract maximum.
  - 5/ SMUD assigned 30,000 a/f to Sacramento County WA effective October 1, 2006. However, assigned water will not be scheduled for delivery until October 1, 2011 in accordance with the assignment agreement.
  - 6/ In accordance with the Districts' amendatory contracts effective January 1, 2007 for Santa Clara Valley WD, and effective March 1, 2007 for San Benito County WD, unpaid capital and deficit costs associated with Out-of-Basin facilities will be repaid through separate repayment contracts
  - 7/ Broadview WD assigned all its water to Westlands WD, therefore, it is not included in the water rate calculations per the assignment agreement effective March 1, 2007.

Sources:  
Sch. C-1  
Sch. A-12